

Use of Federal Financial Aid for Books and Supplies

Federal regulations require that institutions provide a way for students who are eligible for federal student aid to obtain or purchase books and supplies by the seventh day of the semester if they will or do have a credit balance on their account.

All OCC students are eligible to charge textbooks and academic supplies directly to the student's financial account regardless of credit balance status. Disbursement of federal financial aid will take place after the census date (1 week into class) each semester. Financial aid will be applied to tuition, fees, room, and board first. If there is a credit balance remaining, funds will be transferred to the bookstore account. The amount transferred will be the lesser of the credit balance amount or balance due on the bookstore account. Credit balance funds remaining after both student account and bookstore account is paid in full will be refunded to student by direct deposit, if agreement is in place, or via paper check within 14 days of disbursement. Authorization to transfer funds is received at the time of acceptance of financial aid funds.

Bookstore account balances are not included in payment plans but must be paid in full before a student may begin attendance in future terms. Students who do not wish to purchase their books and supplies at the OCC Bookstore may do so elsewhere.